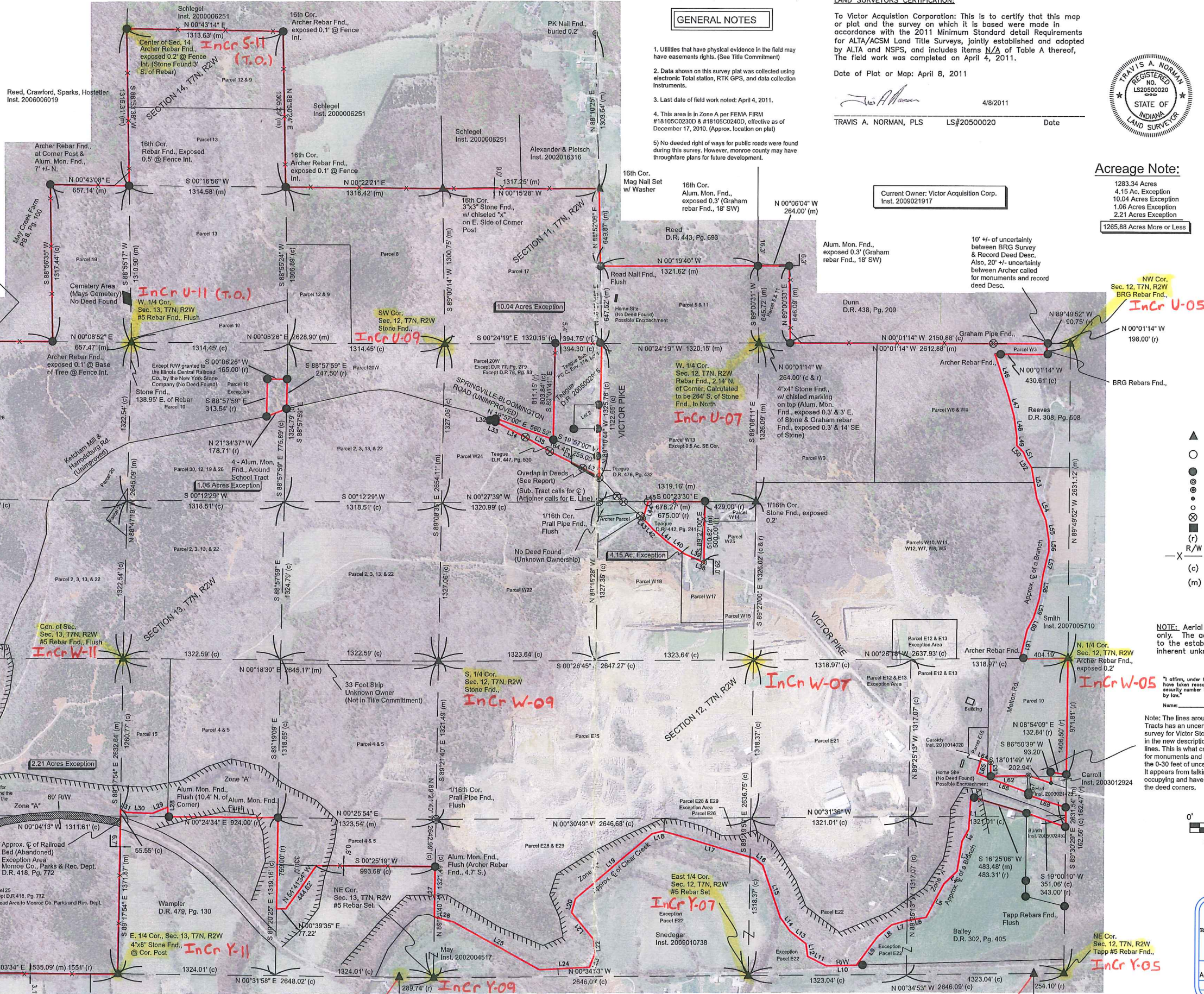


VICTOR OOLITC LIMESTONE COMPANY
ALTA/ACSM LAND TITLE SURVEY
PT. OF SEC. 11, 12, 13 & 14, T7N, R2W
MONROE COUNTY, INDIANA



Reed, Crawford, Sparks, Hostetter
Inst. 2006006019



EASEMENT NOTES: (BLANKET EASEMENTS)

All the easements listed in the title commitment are blanket easements. (See Commitment for details)

GENERAL NOTES

1. Utilities that have physical evidence in the field may have easement rights. (See Title Commitment)
2. Data shown on this survey plat was collected using electronic Total station, RTK GPS, and data collection instruments.
3. Last date of field work noted: April 4, 2011.
4. This area is in Zone A per FEMA FIRM #18105C02003 and #18105C02400, effective as of December 17, 2010. (Approx. location on plat)
- 5) No deeded right of ways for public roads were found during this survey. However, monroe county may have throughfare plans for future development.

LAND SURVEYORS CERTIFICATION:

To Victor Acquisition Corporation: This is to certify that this map or plat and the survey on which it is based were made in accordance with the 2011 Minimum Standard detail Requirements for ALTA/ACSM Land Title Surveys, jointly established and adopted by ALTA and NSPS, and includes items N/A of Table A thereof. The field work was completed on April 4, 2011.

Date of Plat or Map: April 8, 2011

TRAVIS A. NORMAN, PLS LS#20500020 Date



Acreage Note:

1283.34 Acres
4.15 Ac. Exception
10.04 Acres Exception
1.06 Acres Exception
2.21 Acres Exception
1285.88 Acres More or Less

LINE	BEARING	DISTANCE
L1	S 86°16'59" E	272.59'
L2	S 60°57'35" E	112.73'
L3	S 80°28'01" E	255.94'
L4	S 43°51'48" E	151.41'
L5	S 61°33'43" E	318.47'
L6	S 10°11'40" E	175.17'
L7	S 16°16'39" E	120.35'
L8	S 40°09'54" E	147.85'
L9	S 53°40'06" E	299.90'
L10	S 01°45'24" E	252.30'
L11	S 27°00'12" E	171.66'
L12	S 82°04'08" W	107.80'
L13	S 37°46'30" W	173.52'
L14	S 64°29'24" W	136.83'
L15	S 70°51'54" W	463.10'
L16	S 37°30'12" W	84.50'
L17	S 16°20'11" W	79.32'
L18	S 14°51'10" W	50.75'
L19	S 40°04'16" E	847.87'
L20	S 74°35'15" E	119.08'
L21	S 60°14'59" E	293.20'
L22	N 86°04'47" E	120.47'
L23	S 68°26'15" E	119.89'
L24	S 02°34'29" E	422.61'
L25	S 28°54'48" W	821.18'
L26	S 14°16'45" W	166.12'
L27	S 82°14'40" W	419.93'
L28	S 89°10'08" W	60.09'
L29	S 22°08'24" E	141.56'
L30	S 02°01'07" W	215.54'
L31	S 24°31'30" W	58.02'
L32	S 89°10'44" E	27.10'
L33	N 24°09'39" E	13.40'
L34	N 25°44'28" E	17.93'
L35	N 28°56'14" E	238.90'
L36	N 26°22'31" E	308.20'
L37	N 28°44'28" E	163.37'
L38	S 21°16'57" W	17.93'
L39	S 23°54'19" W	177.50'
L40	S 35°12'53" W	175.02'
L41	S 41°57'26" W	147.81'
L42	S 47°21'27" W	70.53'
L43	S 45°08'18" W	57.65'
L44	N 73°06'18" W	146.86'
L45	N 00°23'50" W	472.60'
L46	N 72°03'01" E	349.94'
L47	N 73°03'13" E	188.67'
L48	N 62°00'51" E	181.81'
L49	N 89°42'22" E	66.82'
L50	N 45°54'02" E	75.56'
L51	N 63°14'45" E	97.18'
L52	N 58°05'09" E	79.17'
L53	N 78°56'48" E	259.72'
L54	N 68°47'39" E	201.93'
L55	N 80°37'33" E	175.92'
L56	S 88°45'37" E	87.34'
L57	S 73°06'11" E	200.55'
L58	S 81°09'03" E	207.19'
L59	S 72°25'18" E	164.41'
L60	S 62°15'29" E	113.74'
L61	N 75°41'00" E	262.28'
L62	S 01°03'14" E	314.28'
L63	S 89°43'45" W	115.50'
L64	S 20°14'04" E	86.60'
L65	S 73°07'05" E	127.06'
L66	N 20°30'15" E	461.93'
L67	S 89°57'47" E	20.82'
L68	N 17°41'11" E	332.49'
L69		329.99'

LEGEND

- ▲ Section Corner Found (type as noted)
- 5/8" Rebar With Cap
- Stamped PLS#20500020 Set
- Rebar Found
- Mag nail set
- Mag/FK Nail found
- Railroad Spike found
- Railroad Spike Set
- Iron Pipe Found
- Wood Corner Post Found
- (r) Record Deed Dimension
- (c) Calculated Dimension
- (m) Measured Dimension

NOTE: Aerial photograph is for visual exhibit purpose only. The accuracy of the photo shown in relationship to the established property lines is subject to an inherent unknown uncertainty.

"I affirm, under the penalties of perjury, that I have taken reasonable care to reduce each section security number in this document, unless required by law."

Note: The lines around the Carroll, Hart, Bunch & Cassidy Tracts has an uncertainty of 0-30 feet +/-, Archer had done a prior survey for Victor Stone Co. and set monuments and called for them in the new description. However, Archer also called for the adjointers lines. This is what creates the uncertainty in the lines. The called for monuments and record dimensions were held, therefore creating the 0-30 feet of uncertainty in the deed lines in this area. It appears from talking to some of the landowners they are occupying and have accepted the Archer monuments as the deed corners.

0' 400' 800'
SCALE: 1" = 400'



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"Combining Accuracy and Professionalism for a Superior Final Product"

Daniel S. Blann, PLS
Travis A. Norman, PLS

Phone: (812) 358-4170 Fax: (812) 358-4192
Address: 410 N. Sugar St., Brownstown, IN 47220
Date: 3/10/2011 Drawn by: TAN Scale: 1" = 400'
Project No. #11018 Checked by: TAN Sheet 1-Report



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SURVEYORS REPORT

Prepared for Indiana Limestone Company/Victor Oolitic Stone Company for property described in several deeds see title commitment and attached survey and situated in Sections 11, 12, 13 & 14, T7N, R2W in the records of the Monroe County Recorders Office. The purpose of this survey was to perform an ALTA survey of a portion of said Instruments stated above.

In accordance with the Indiana Survey Standards as defined in Indiana Administrative Code 865 IAC 1-12 ("Rule 12"). The following observations and opinions are submitted regarding the various uncertainties in the locations of the lines and corners established on this survey as a result of:

- *VARIANCES IN REFERENCE MONUMENTS;
- *DISCREPANCIES IN RECORD DESCRIPTIONS AND PLATS;
- *INCONSISTENCIES IN LINES OF OCCUPATION;
- *RANDOM ERRORS IN MEASUREMENT (THEORETICAL UNCERTAINTY)

There may be unwritten rights associated with these uncertainties.

All bearings and distances shown on the drawing are field measurements unless otherwise noted. Bearing system is grid north per GPS observations.

REFERENCE SURVEY INFORMATION:

- 1) All reference deed information was obtained through the records of the Monroe County Recorders Office.
- 2) All reference Section corner information was obtained through the records of the Monroe County Surveyors Office.
- 3) ALTA Survey of Sections 11, 13 & 14 per Hurst-Rosche Engineers, Inc. from Hillsboro, IL by James Roth, PLS #20200008. Mr. Roth set Alum. Mon. with the number 20200008 stamped in top.
- 4) ALTA Survey of Section 12 per Steve Archer, PLS. No copy was found of the survey. Used record description as written by Archer to retrace survey.
- 5) Archer survey for Andrew Alexander and situated in Section 12.
- 6) Teague Subdivision plat as recorded in Cab. C, Env. 178. Surveyed by Graham.
- 7) May Creek Farm Sub. plat as recorded in Book 8, Pg. 100. Surveyed by Farkas.
- 8) McCammon Minor Subdivision as found in the auditors office. Surveyed by Bledsoe Tapp & Riggert, Inc.
- 9) Teague survey situated in Section 12 by Nelson Prall, PLS dated 9/20/1984 provided by Ken Anderson, PLS Bedford, IN.

10) Railroad right of way plans for the abandoned railroad along the easterly lines of this survey and provided by Kevin Enright Monroe County Surveyor.

11) Several surveys by Nelson Prall, PLS were used and all surveys were provided by Ken Anderson, PLS Bedford, IN.

12) Tapp survey of the Bailey tract located in the northeasterly corner of this survey and recorded in Survey Cab. S1, Env. 277.

FINDINGS OF FACTS:

In Cr Y-05 1) Northeast corner of section 12, Bledsoe Tapp rebar found per said survey and held this survey.
In Cr Y-11 2) East quarter corner of section 13, 4 inch by 8 inch stone found at corner post and held this survey.

In Cr Y-13 3) Southeast corner of section 13 was set as an obliterated corner. A fence line to the west and the record dimensions of 1089 feet north-south fit an existing east west and north south fence lines.

CL Cr A-13 4) A rebar found at the southwest corner of section 28¹⁸ T7N, R1W was not held this survey. The corner was calculated using the calculated position for the southeast corner of section 13 and record falling distance of 165.00 feet.

In Cr W-13 5) South quarter section 13 was set as an obliterated corner using an existing east west fence line and an existing north south fence line. Corner was set at the fence line intersections. A rebar was found 31 feet southwest of the determined corner.

In Cr U-13 6) Southwest corner of section 13, stone found and held this survey.

7) Several Archer rebar's were found and held this survey for they are from prior surveys and fence lines have been constructed to these locations. (See Plat)

8) Several Aluminum monuments were found this survey from the prior ALTA survey by James Roth, PLS. (See Plat)

In Cr U-07 9) West quarter corner of section 12 was determined at the record dimension of 264 feet from a stone found north of the section corner. A rebar was found 2.14 feet north of corner.

In Cr U-05 10) Northwest corner of section 12, BRG rebar found and held this survey.

In Cr W-05 11) North quarter corner of section 12, Archer rebar found and held this survey.

12) Several 1/16 corners were found this survey and are noted on plat.

In Cr W-09 13) South quarter corner of section 12, stone found and held this survey.

In Cr W-11 14) Center of section 13, #5 Rebar found and held this survey.

In Cr U-09 15) Southwest corner of section 12, stone found and held this survey.

In Cr U-11 16) West quarter corner of section 13, Rebar found flush and held this survey.

17) Several prall pipes were found along the centerline of abandoned Springville-Bloomington Road (Teague Plat Area)

In Cr W-07 18) The center of section 12 was calculated per a prior prall survey.

THEORY OF LOCATION:

1) Monuments found at exterior corner locations were held this survey for they are per prior surveys and fences have been constructed to these locations.

2) See Finding of Facts for determinations of section corners and 1/16th corners.

3) The lines around the Teague Subdivision were determined by record calls, called for monuments and record dimensions. The rebar's found at the southwest and northwest corners have an uncertainty of 5-7 feet west of the deed line. Graham did all the prior surveys in this area.

4) All the adjoiner's lines were determined by record deed calls and/or found monuments from prior surveys. (See Plat for uncertainties and record vs. measured)

5) The area located in the northeast quarter of section 12 around the Carroll, Cassidy, Hart, Bunch & Bailey Tracts has an uncertainty of 0-30 feet. (See Note on Plat for explanation)

6) See Plat for notes on corners.

SUMMARY:

As a result of the above observations, it is my opinion that the uncertainties in the locations of lines and corners established on this survey are as follows:

DUE TO VARIANCES IN REFERENCE MONUMENTS:

See Findings of Facts above

See attached plat for notes

See record verses measured distances on plat

DUE TO DISCREPANCIES IN RECORD PLATS AND DESCRIPTIONS: See Theory of Location above and see attached plat for notes.

DUE TO INCONSISTENCIES IN LINES OF OCCUPATION: All inconsistencies in the lines of occupation are dimensioned on the attached survey plat

SURVEY CLASSIFICATION: The subject tract lies within an area classified as an Rural survey and is within the relative positional accuracy specifications of 0.26 feet plus 200 parts per million.

Title Insurance commitment No. 103527 was provided by Escrow & Title Services, LLC for Victor Acquisition Corp.

- 1) Easements shown on the title commitment are blanket easements. (See Title Commitment for Location)
- 2) Improvements for this ALTA survey are shown per aerial photo.
- 3) Matters of zoning compliance is not expressed or guaranteed by this survey.

Notice: To subject land owner, the adjoining land owner may have unwritten rights to that land outside of any fences or occupation lines that you may or may not be occupying. Before removing any fences or improvements, I recommend that you consult with an attorney. Contact Foresight Land Surveying, Inc., if you have any questions.

SCHEDULE B

Title Commitment No. 103527

Escrow & Title Services, LLC

Provided By: VO Stone Company

- 2) Rights of public for highway purposes in and to that portion of insured real estate lying within the bounds of public right of way.
- 3) Acreage in the legal description of the subject real estate is solely for the purpose of identifying and describing the insured land and should not be construed as insuring the quantity of land as set forth in said description.
- 4) Any adverse claim based upon the assertion that:
 - a) The land described in Schedule A or any part thereof is now or at any time has been below the ordinary water mark of the creeks
 - b) Some portion of said land has been created by artificial means or has accreted to such portion so created, or
 - c) Some portion of said land has been brought within the boundary thereof by an avulsive movement of the creeks, or has been formed by accretion to any such portion,
 - d) Such rights and easements for navigation, commerce or recreation which may exist over that portion of said land lying beneath the waters of the creeks,
 - e) Right of upper and lower riparian (or littoral) owners with respect to the creeks.
- 5) Easements, or claims to easements, not shown by the public records. (Affects all land except Sections 11, 13 and 14 in Township 7 North, Range 2 West).

6) Encroachments, overlaps, boundary line disputes, or other matters which would be disclosed by an accurate survey and inspection of the premises (Affects all land except Sections 11, 13 and 14 in Township 7 North, Range 2 West)

8) Sixteen foot right of way easement granted to the Van Buren Water, Inc., dated July 16, 1996 and recorded July 18, 1996, in Deed Record 447, Page 689. Affects Parcel 17W in Section 12, 7N, 2W only.

9) Fifty-foot Right of Way Easement granted to the Utilities District of Western Indiana Rural Electric Membership Corporation recorded December 14, 1992 in Deed Record 406, Page 410. Affects parcel 17W in Section 12, 7N, 2W only.

15) Rights of Way for communication systems reserved in Deed from the Illinois Central Gulf Railroad Company to the Indiana Railroad Company dated March 10, 1986 and recorded in Deed Record 323, Page 244. Affects Parcels W4, W5, E8, E13, E17 and E18 in Section 12, 7N, 2W only, if at all.

Easement Note:

Right of Way Easement in favor of Van Buren Water, Inc. and situated in the E. ½, NE ¼, SE ¼, Section 11, 7N, 2W (20 Acres) (Blanket Easement) per Inst. .2006013702.

The above information is per a title commitment prepared by Escrow & Title Services, LLC.

Ralph O. & Alma E. Dockard
D.D. 126 P.265

550 A. 1000000